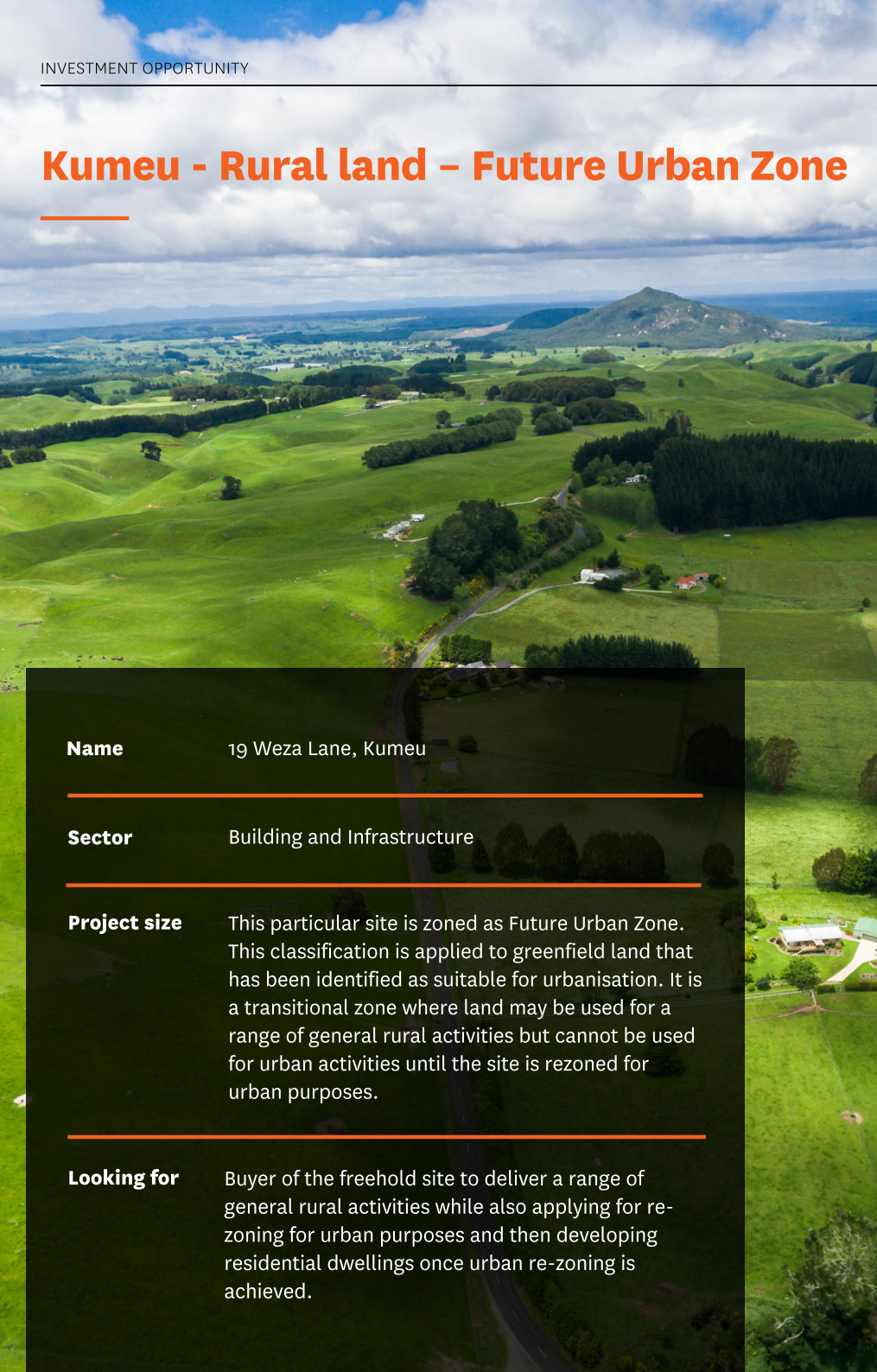
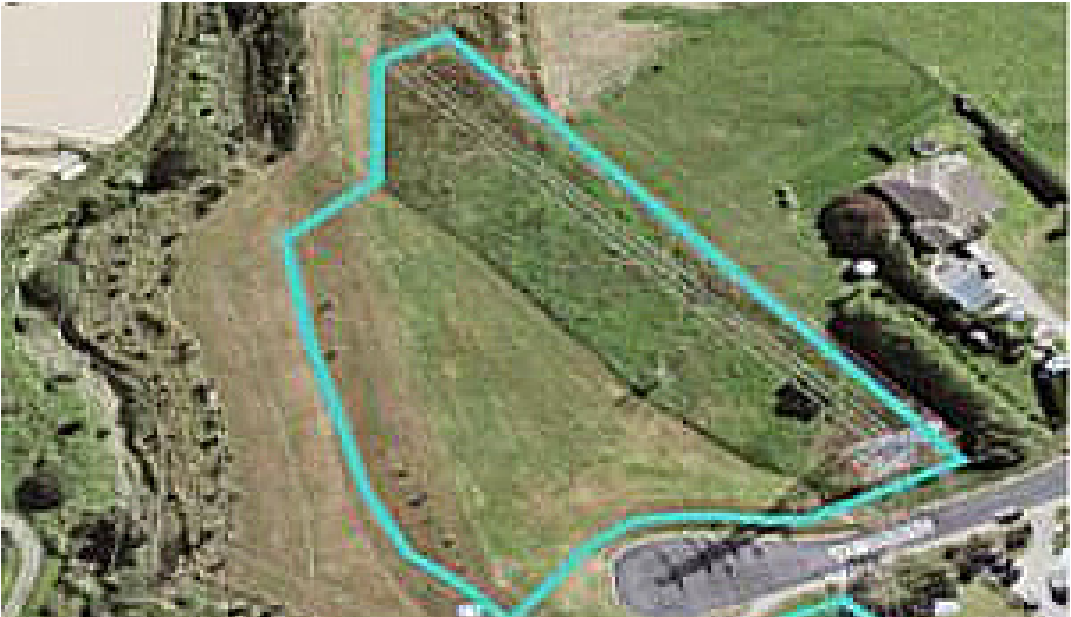


Kumeu - Rural land – Future Urban Zone



Name	19 Weza Lane, Kumeu
Sector	Building and Infrastructure
Project size	This particular site is zoned as Future Urban Zone. This classification is applied to greenfield land that has been identified as suitable for urbanisation. It is a transitional zone where land may be used for a range of general rural activities but cannot be used for urban activities until the site is rezoned for urban purposes.
Looking for	Buyer of the freehold site to deliver a range of general rural activities while also applying for re-zoning for urban purposes and then developing residential dwellings once urban re-zoning is achieved.

Panuku Development Auckland offer this 7,926 sqm single title site, strategically located in the future urban zone area of Kumeu, for possible re-zoning for future urban development.



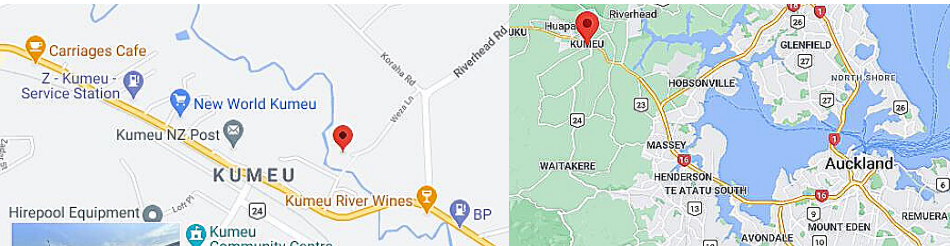
Summary

This particular site is zoned as Future Urban Zone. This classification is applied to greenfield land that has been identified as suitable for urbanisation. It is a transitional zone where land may be used for a range of general rural activities but cannot be used for urban activities until the site is rezoned for urban purposes.

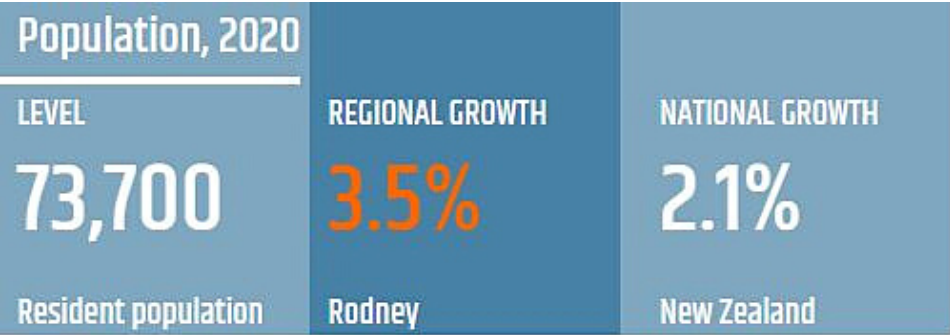
It is important to note that the objectives of Future Urban Zoning are:

- (1) Land is used and developed to achieve the objectives of the Rural Production Zone until it has been rezoned for urban purposes.
- (2) Rural activities and services are provided for to support the rural community until the land is rezoned for urban purposes.
- (3) Future urban development is not compromised by premature subdivision, use or development.
- (4) Urbanisation on sites zoned Future Urban Zone is avoided until the sites have been rezoned for urban purposes.

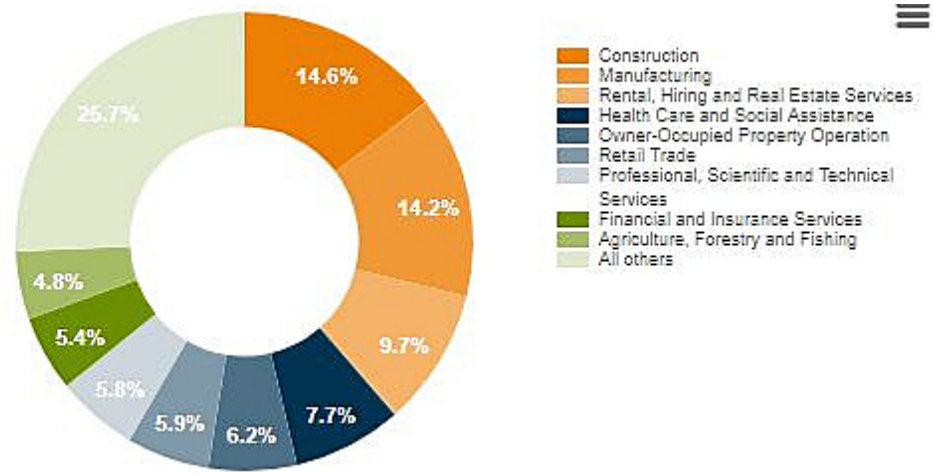
Kumeu is a growing West Auckland service centre town in the local board area of Rodney.



Economic profile of Rodney (the local board area of Kumeu)



Proportion of GDP by ANZSIC 1-digit industries, 2019



A prime location in one of Auckland region's growth areas

Rodney (the local board area in which Helensville is located) is Auckland’s northernmost local board area with high levels of employment in sectors such as construction, healthcare and accommodation & food. The area is relatively prosperous with low levels of unemployment, however local employment opportunities are less likely to be in highly skilled jobs. The residential property market in Auckland continues to go from strength to strength despite the economic impacts of COVID19 and the public health response, with median house prices rising 16% to an all time high of \$950,000 by July 2020. Auckland is still in need of 300,000+ dwellings by 2050 to fulfil current and forecast demand led by population growth. Recent migration levels are now being replaced by returning Kiwis.



Looking for:

Buyer of the freehold site to deliver a range of general rural activities while also applying for re-zoning for urban purposes and then developing residential dwellings once urban re-zoning is achieved.

For more information please contact

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