

# Large multi- title site with two road frontages in Mt Eden

**Name** Residential apartment and terraced house development opportunity within the Unlock Avondale project boundary and the Business - local centre zone.

**Sector** Building and Infrastructure

**Project size** Resource consent in process for four buildings ranging from four to five levels containing apartments and ground floor retail to the street frontages.

**Looking for** Buyer of the freehold site to develop residential apartments and terraced housing, including Homestar 6 design outcomes.

Panuku Development Auckland offer this 5,251 sqm multi-title site strategically located to take advantage of two road frontages on Dominion and Valley Roads in Mt Eden.



## Summary

Zoned Business - local centre zone and residential-terrace housing and apartment buildings, this is a fantastic residential and retail development opportunity. Residential developers and retailers are invited to take this opportunity to build a centrally located community with great proximity to public transport. Make the most of its strategic location and business - local centre zoning which primarily provides for the local convenience needs of surrounding residential areas, including local retail, commercial services, offices, food and beverage, and appropriately scaled supermarkets. Provisions typically enable buildings up to four storeys high, enabling residential use at upper floors.



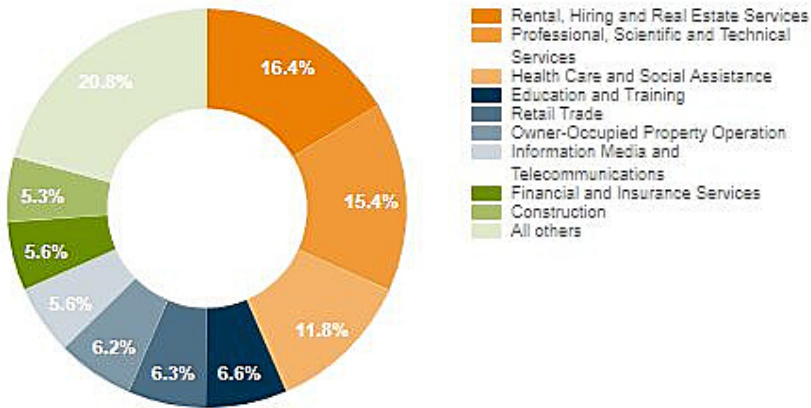
Mt Eden is a popular and sought after central city location with great public transport and a growing population



Economic profile of Mt Eden

GDP, 2019		Population, 2019	
LEVEL	REGIONAL GROWTH	NATIONAL GROWTH	LEVEL
\$5,630	3.9%	3.0%	101,570
million in 2019 prices	Albert-Eden	New Zealand	Resident population

Proportion of GDP by ANZSIC 1-digit industries, 2019



A prime location in one of Auckland's most prestigious central suburbs

The residential property market in Auckland continues to go from strength to strength despite the economic impacts of COVID19 and the public health response, with median house prices rising 16% to an all time high of \$950,000 by July 2020. Auckland is still in need of 300,000+ dwellings by 2050 to fulfil current and forecast demand led by population growth. Recent migration levels are now being replaced by returning Kiwis.



This site is in a key area for growth as its zoning designation typically enables buildings up to four storeys high, enabling residential use at upper floors.

Looking for:

Once resource consent is approved, buyer of the freehold site to develop the project, including essential outcomes and design requirements.

For more information please contact

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