

Gasometer, Corner Huron and Auburn Streets, Takapuna

Name Gasometer, Corner Huron and Auburn streets, Takapuna

Sector Building and Infrastructure

Project size Panuku Development Auckland offer this 2874 sqm site (subject to survey) strategically located to take advantage of three road frontages, within Panuku's Unlock Takapuna transformation project. Located six minutes drive from the CBD motorway, 5 minutes drive to Takapuna beach and 3 minutes walk to shops, restaurants and public transport, this is a stunning location for development.

Looking for Purchaser of the freehold site to develop an intense level of development which could include commercial, leisure, high density residential, tourist, cultural, community and civic services as the zone allows for high-rise buildings.

Panuku Development Auckland offer this 2874 sqm site(subject to survey) strategically located to take advantage of three road frontages, within Panuku's Unlock Takapuna transformation project. Located six minutes drive from the CBD motorway, 5 minutes drive to Takapuna beach and 3 minutes walk to shops, restaurants and public transport, this is a stunning location for development.



Summary

This site is zoned Business - Metropolitan centre, which applies to centres located in different subregional catchments of Auckland. These centres are second only to the city centre in overall scale and intensity and act as focal points for community interaction and commercial growth and development, and contain hubs serving high frequency transport.

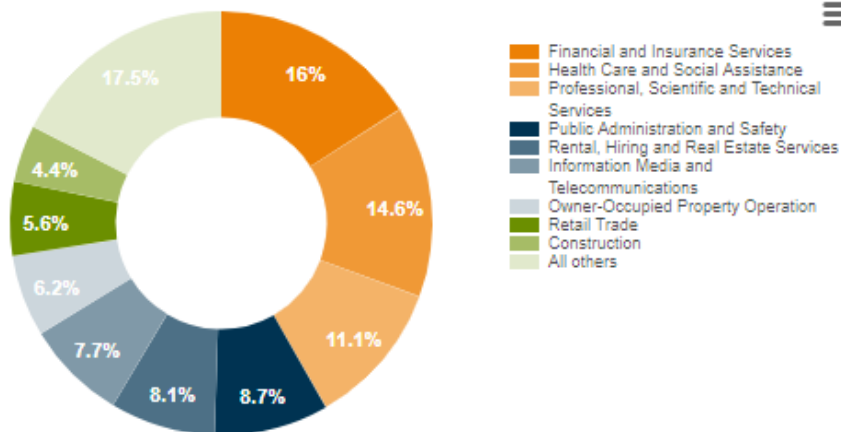
The zone provides for a wide range of activities including commercial, leisure, high density residential, tourist, cultural, community, and civic services. Zone provisions, in conjunction with rules in the other business zones, reinforce metropolitan centres as locations for all scales of commercial activity. These centres are identified for growth and intensification. Expansion of these centres may be appropriate depending on strategic and local environmental considerations. Precincts and overlays that modify the underlying zone or have additional provisions apply to some of the metropolitan centres. Generally, however, to support an intense level of development, the zone allows for high-rise buildings.

Takapuna is being revitalised with a new urban renewal vision.



Economic profile of Takapuna

Proportion of GDP by ANZSIC 1-digit industries, 2019



A prime location in Auckland's Unlock Takapuna precinct

Panuku Development Auckland are leading the "Unlock Takapuna" urban regeneration project that delivers placemaking activities and developments. The proposal put forward by Panuku outlined recommendations for a public space of approximately 3200sqm across 40 Anzac Street and 34-38 Hurstmere Road, a location that follows the preferred outcome of the public consultation in July 2018 to connect Hurstmere and Lake roads. Just 200m away is the second area, the 6000sqm Gasometer site on the corner of Huron, Northcroft and Auburn streets. Construction of a new car park is underway, and the rest is primed for high-quality development and street landscape improvements that contribute to Takapuna's identity.

The residential property market in Auckland continues to go from strength to strength despite the economic impacts of COVID19 and the public health response, with median house prices rising 16% to an all time high of \$950,000 by July 2020. Auckland is still in need of 300,000+ dwellings by 2050 to fulfil current and forecast demand led by population growth. Recent migration levels are now being replaced by returning Kiwis.

Looking for:

Purchaser of the freehold site to develop an intense level of development which could include commercial, leisure, high density residential, tourist, cultural, community and civic services as the zone allows for high-rise buildings.

For more information please contact

Aldrin Thayalakal

Investment Specialist — Infrastructure

Auckland Unlimited

M +64 21 757 979

E aldrin.thayalakal@aucklandnz.com